FCC New AM Broadcast Stations Auction
Round Results, High Bids
Auction ID: 32

Date of Report: 12/18/02 10:32 Eastern Time

<table>
<thead>
<tr>
<th>Market</th>
<th>Freq Block</th>
<th>License Description</th>
<th>Round of High Bid</th>
<th>FCC Account Number</th>
<th>Company Name</th>
<th>Date of Bid</th>
<th>Net Bid Amount</th>
<th>Gross Bid Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>AM30</td>
<td>-</td>
<td>Taos, NM</td>
<td>1</td>
<td>0320932546</td>
<td>Garcia, Richard L. and Cardova, Darren</td>
<td>12/10/2002</td>
<td>$1,875*</td>
<td>$2,500</td>
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<td>AM38</td>
<td>-</td>
<td>Las Vegas, NV</td>
<td>1</td>
<td>0321044207</td>
<td>Powell Meredith Communications Company</td>
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<td>$37,500</td>
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<td>AM20</td>
<td>-</td>
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<td>13</td>
<td>0322212243</td>
<td>Lotus Broadcasting Corp.</td>
<td>12/12/2002</td>
<td>$1,481,000</td>
<td>$1,481,000</td>
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<td>Subtotal</td>
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<td>$1,520,375</td>
<td>$1,533,500</td>
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<td>Grand Total</td>
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<td>$1,520,375</td>
<td>$1,533,500</td>
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</table>

*The Net Bid amount for AM30 reflects the net bid at the close of the auction. After the close of the auction, the winning bidder for AM30 amended its FCC Form 175 to withdraw its claim of eligibility for a new entrant bidding credit. As a result of the amendment, the net bid for AM30 will equal the Gross Bid for that market.